

# Summary of Laws and Decrees published in The Official Gazette

#### NATIONAL ASSEMBLY

DECREE N° 02-2015 AMENDMENT TO DECREE N° 71-98, REGULATION OF LAW N°290 AND ITS AMENDMENTS "LAW OF ORGANIZATIONAL, JURISDICTION AND PROCEDURES OF EXECUTIVE POWER". "In terms of the structure of the Presidency of the Republic, paragraph 1.9 is added to Article 4 of Decree. 71-98, as amended Regulation of Law No. 290, Law of Organization, Competence and Procedures of the Executive Power ", which read as follows:" Article 4. Structure. For the proper functioning of the Presidency of the Republic is divided into: 1. Advisors to the President of the Republic: ... 1.9: Advisor to the President for Energy Affairs with Emphasis on Renewable Sources. Gazette N° 7, Page 358 of 01/13/2015.

DECREE N° 50-2014 "REFORM ACT No. 62-2006, "REFORM AND ADDITIONS TO DECREE No. 56-94, REGULATIONS FOR THE IMPORT MARKETING OF HYDROCARBONS". " The current marketing margins in both wholesalers and retailers, have remained constant, and has to date there have been significant increases in the prices of goods and services, both internationally and locally which has impacted on structures cost of the company". Gazette N° 10, Page 514 of 01/ 16/2015.

DECREE N° 01-2015 "AMENDMENT TO DECREE No. 71-98, REGULATION OF LAW N° 290 AND REFORMS "LAW OF ORGANIZATION, COMPETENCE AND PROCEDURES OF THE EXECUTIVE POWER". "In terms of the structure of the Presidency of the Republic paragraph 1.18 is added to Article 4 of Decree No. 71-98, as amended "Rules of Law No. 290 Law of Organization, Competence and Procedures of the Executive Branch, which shall read as follows: Article 4: Structure. For proper operation, the Presidency of the Republic is divided into: 1. Advisors to the President of the Republic: 1.18. Advisor to the President for Health Affairs, Education, Risk Management, Training and Communication; for confronting Disasters and Calamities". Gazette N° 13, Page 682, of 01/21/2015.

DECREE N° 03-2015 "AMENDMENT TO DECREE No. 71-98, REGULATION OF LAW N° 290 AND REFORMS "LAW OF ORGANIZATION, COMPETENCE AND PROCEDURES OF THE EXECUTIVE POWER". "In terms of the structure of the Presidency of the Republic, the number 1.20 of Article 4 of Decree 71-98 and its reforms "Regulation of Law 290 Law of Organization, Competence and Procedures of the Executive Power" which is added to read as: Article 4. Structure. For proper operation, the Presidency in the Republic is divided into: 1. Advisors Republic: 1.20. Adviser to the President on all matters of Cabinet Government." Gazette N° 16 Page 834 of 01/26/2015.

#### SUPERINTENDENT OF BANKS AND OTHER FINANCIAL INSTITUTIONS.

RESOLUTION N° CD- SIBOIF -866-3-DIC3-2014. "UPDATE ON STANDARDS OF SOCIAL CAPITAL COMPANIES RISK RATING". "The second paragraph of the Capital Market Law, Article 170 provides that the minimum capital of risk rating agencies will be established by the Board of Directors of the Superintendence of Banks and Other Financial Institutions by ordinary General norm. This Article provides that the Board may update the amount of capital at least every two years if you will change variations of the national currency by general law, therefore updated one million six hundred thousand Cordoba (C \$ 1,600,000.00) the minimum capital required for risk rating agencies." Gazette N° 5, Page 260 of 01/09/2015.

RESOLUTION N° CD-SIBOIF 868-1-DIC10-2014. "APPRAISERS EXPERTS RULES ON SERV-ING THE INSTITUTIONS OF THE FINANCIAL SYSTEM". "This law aims to regulate the following: the operation of REPEV (Register of Expert Appraisers by the Superintendence) as database records, authorization, control, and monitoring of approved appraisers and valuation reports incurred by pampering in Financial Institutions Regulated by the Superintendence. Gazette N° 16, Page 855 of 01/26/2015.

### CENTRAL BANK OF NICARAGUA

RESOLUTION CD-BCN-LIII-2-14. "EMISSIONS OF ARTS PROGRAMS OF CENTRAL BANK OF NICARAGUA 2015". "Emissions Program Letters of Central Bank of Nicaragua 555.0 million authorized to be placed in the year two thousand and fifteen for global equivalent amount in USD Cordobas". Gazette N° 9, Page 478 of 01/15/2015.

RESOLUTION CD-BCN-L-2-14. "STANDARD FOR THE MANAGEMENT OF EQUIVALENT FOR GOVERNMENT". "The Government of Reconstruction and Unity handles a significant amount equivalent concept that is of interest that these funds are managed in the BCN which would contribute to monetary policy BCN and specifically with the balance of gross international reserves." Gazette N° 9 Page 479 of 01/15/2015.

## MINISTRY OF INDUSTRY AND TRADE PROMOTION

RESOLUTION N° 270-2011 (COMIECO-LXI). CENTRAL TECHNICAL REGULATIONS RTCA 03.11.56: 09 PHARMACEUTICALS. NATURAL MEDICINAL PRODUCTS FOR HUMAN USE, QUALITY CHECK". "Set the analytical tests to be performed to verify the quality of natural medicinal products for human use by the regulatory authority". Gazette N° 10, Page 523 of 01/16/2015.

RESOLUTION N° 273-2011 (COMIECO-LXI). "CENTRAL TECHNICAL REGULATIONS RTCA 65.03.57: 10 PESTICIDES. DOMESTIC USE PESTICIDES AND PROFESSIONALS. LABELING REQUIREMENTS". "Establish the indications and specifications are listed on the labels of pesticides household and professional use". Gazette N° 10, Page 530 of 01/16/2015.

RESOLUTION N° 275-2011 (COMIECO-LXI). "CENTRAL TECHNICAL REGULATIONS RTCA 11.01.02: 04 PHARMACEUTICALS. LABELLING OF PHARMACEUTICAL PRODUCTS FOR HUMAN USE." "Set minimum requirements to be met by labeling of pharmaceuticals for human use, both products of the territory of the countries of the Central Region, and foreign. Gazette N° 10, Page 539 of 01/16/2015.

RESOLUTION N° 276-2011 (COMIECO-LXI). "CENTRAL TECHNICAL REGULATIONS RTCA 67.06.55: 09 GOOD PRACTICE FOR SEMI AND UNPROCESSED FOOD". "Establish the general provisions on hygiene practices in unprocessed foods and semi from receipt of raw materials, processing, packaging, storage and transport to ensure safe food and unfit for human consumption". Gazette N° 11, Page 584 of 01/19/2015.

RESOLUTION N° 277-2011 (COMIECO- LXI). "CENTRAL TECHNICAL REGULATIONS RTCA 67-01.60 10 NUTRITIONAL FOOD LABELING PREPACKAGED FOR HUMAN CONSUMPTION FOR POPULATION FROM 3 YEARS". "Set minimum requirements to be met nutrition labeling prepackaged foodstuffs for human consumption to the population from 3 years old". Gazette

N° 12, Page 630 of 01/20/2015.

MINISTRY OF ENERGY AND MINES.

RESOLUTION MINISTERIAL N° 032-DGERR-05-2014. "ADOPTION OF AMEND-MENTS TO THE OPERATION RULES." "Amendments to the operation rules and

its Technical and Commercial Attachments given by the Nicaraguan Institute of

Energy is approved, and are added in Volume General Standards (TNG), Article 2.1.1 of Chapter 2.1" Definitions ", the definition of supply flexibility,

and Chapter 2.2 "nomenclature" CF, DF, DFPP, and IVDT nomencla-

tures. Gazette N° 13. Page 699 of 01/21/2015.





**World Ready**