

Summary of Laws and Decrees published in The Official Gazette

NATIONAL ASSEMBLY

LAW N° 901 AMENDMENT LAW N° 532, "LAW FOR THE PROMOTION OF GENERATION OF ELECTRICITY FROM RENEWABLE SOURCES". "The period to qualify for the tax benefits in this area is about to expire; therefore, the government decided to extend it in order to continue promoting renewable energy investments in our country". Gazette N° 106, Page 4501 of 06/9/2015.

DECREE N° A. N. N°.7783 "DECREE APPROVING THE ACCESSION TO THE AMENDMENT TO THE MARRAKESH AGREEMENT WHICH ESTABLISHES THE WORLD TRADE ORGANIZATION (WTO), ELABORATED IN GENEVA ON NOVEMBER 27, 2014 AND ITS ATTACHMENT AGREEMENT, THE AGREEMENT ON TRADE FACILITATION". "This approval will give legal effects in and out of Nicaragua concerning trade facilitation". Gazette N° 110, Page 4688 of 05/15/2015.

DECREE N° 13-2015 "REGULATION OF LAW N° 820 "LAW OF PROMOTION, PROTECTION AND DEFENSE OF HUMAN RIGHTS BEFORE HIV, ITS PREVENTION AND ATTENTION". "This Regulation aims to establish the application procedure of Law N° 280, using national and international commitments, policies, procedures, protocols and guidelines which regulate the organization, operations and activities of de Nicaraguan HIV Commission. Gazette N° 120, Page 5129 of 06/29/2015.

MINISTRY OF TRANSPORTATION AND INFRASTRUCTURE

MINISTERIAL AGREEMENT N° 032-2015 "TECHNICAL REGULATIONS FOR THE ADMINISTRATIVE SANCTIONS APPLICATION ON THE QUALITY OF BUILDING MATERIALS". "This Regulation aims to determine general provisions regarding the quality and use of construction materials, establishing administrative procedures for the enforement of sanctions for violators of these legal provisions and competence standards". Gazette N° 115, Page 4920 of 06/22/2015.

SUPERINTENDENCE OF BANKS AND OTHER FINANCIAL INSTITUTIONS

RESOLUTION SIBOIF N° CD- SIBOIF-890-1-MAY-19-2015. Dated May 19, 2015. "STANDARD FOR PRE- PRINTED SIGNATURES ON FINANCIAL CONTRACTS". "This standard aims to allow banks, financial companies/agencies and insurance companies to use pre-printed signature of the legal representative of the institution or previously authorized person for that purpose, in contracts regarding this standard in order to expedite the service to its customers". Gazette N° 116, Page 4981 of 06/23/2015.

